

1 April 2014

SUNCORP SUCCESSFULLY CLOSSES CPS3 BOOKBUILD RAISING A\$360 MILLION

Suncorp Group Limited ("Suncorp") today announced that it has successfully completed the Bookbuild for its proposed offer of convertible preference shares ("CPS3").

Through the Bookbuild process, Suncorp has allocated A\$360 million of CPS3 on a firm basis to Syndicate Brokers and Institutional Investors under the Broker Firm Offer and Institutional Offer. The final size of the Offer will depend on the volume of Applications received and accepted under the Securityholder Offer.

The Margin has been set at 3.40% per annum over the 90 day Bank Bill Rate.

Suncorp Group CFO Steve Johnston said: "We are very pleased with the level of investor support shown for the CPS3 offer through the Bookbuild process."

"Suncorp Securityholders will have the opportunity to apply for CPS3 when the Offer opens on 8 April 2014. At that time the Replacement Prospectus is expected to be lodged with the Australian Securities and Investments Commission and ASX. We encourage Suncorp Securityholders to obtain a Prospectus and consider this investment opportunity."

Suncorp reserves the right to scale back Applications if there is excess demand.

Full details of this investment opportunity and the terms and conditions of the CPS3 will be set out in the Replacement Prospectus. Investors should read the Replacement Prospectus in full before deciding whether to apply to invest in CPS3. The Replacement Prospectus will be available to Australian investors at www.suncorpgroup.com.au/cps3, or by calling the CPS3 Offer Information Line below. Applications may only be made using the Application Form attached to or accompanying the Replacement Prospectus.

Ends

For more information contact:

Securityholders:

CPS3 Offer Information Line:
1300 882 012 (within Australia)
+61 1300 882 012 (outside Australia)
Monday to Friday—8:00am to 7:30pm (Sydney time).

Media:

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Definitions

Unless otherwise defined, capitalised words used in this announcement have the meanings given to them in the Prospectus.

Disclaimer

This announcement does not constitute an offer of any securities (including the CPS3) for sale or issue. No action has been taken to register or qualify CPS3 or the Offer or to otherwise permit a public offering of CPS3 outside Australia. In particular, this announcement does not constitute an offer of securities for sale in the United States. Neither the CPS3 nor the Ordinary Shares have been or will be registered under the US Securities Act or the securities laws of any state of the United States, and they may not be offered or sold in the United States. The CPS3 are being offered and sold in the Offer solely outside the United States pursuant to Regulation S under the US Securities Act.